



WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

ANNUAL FINANCIAL REPORT

June 30, 2024



**WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon**

DISTRICT OFFICIALS

June 30, 2024

BOARD OF DIRECTORS

Cindy Russell, President
Florence, Oregon

Vanessa Buss, Vice President
Florence, Oregon

Adam Holbrook, Secretary/Treasurer
Florence, Oregon

Linda Stent
Florence, Oregon

Mike Webb
Florence, Oregon

ADMINISTRATION

Michael Schick, Fire and EMS Chief and Registered Agent
Matt House, Operations Chief
Trish Lutgen, Office Manager

ADMINISTRATIVE OFFICE

2625 Highway 101
Florence, Oregon 97439

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Western Lane Ambulance District
Florence, Oregon 97439

Opinions

We have audited the accompanying financial statements of the governmental activities and the major funds of Western Lane Ambulance District, Lane County, Oregon, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major funds of Western Lane Ambulance District, Lane County, Oregon as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Western Lane Ambulance District, Lane County, Oregon, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Change in Accounting Principle

As described in the notes to the financial statements, in the year ended June 30, 2024, the District adopted new accounting guidance: GASB Statement No. 100, *Accounting Changes and Error Corrections*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Western Lane Ambulance District, Lane County, Oregon's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Western Lane Ambulance District, Lane County, Oregon's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Western Lane Ambulance District, Lane County, Oregon's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison on pages 5 through 9, and 29 through 30, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the management's discussion and analysis because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Western Lane Ambulance District, Lane County, Oregon's basic financial statements.

The accompanying individual nonmajor fund financial statements, if applicable, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual nonmajor fund financial statements, if applicable, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated November 21, 2024 on our tests of the District's compliance with certain provisions of laws and regulations specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Accuity, LLC

By: 

Glen O. Kearns, CPA

Albany, Oregon
November 21, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

INTRODUCTION

As management of Western Lane Ambulance District, Lane County, Oregon, we offer readers this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024. It should be read in conjunction with the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- At June 30, 2024, total net position of Western Lane Ambulance District amounted to \$3,116,740. Of this amount, \$1,154,748 was invested in capital assets. The remaining balance included \$531,946 restricted for uninsured claims and \$1,430,046 of unrestricted net position.
- The District's total net position decreased by \$2,045,077 during the current fiscal year.
- Overall expenditures were \$6,553,664, which exceeded total revenues of \$4,508,587 by \$2,045,077.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Western Lane Ambulance District's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The government-wide financial statements can be found on pages 10 through 11 of this report.

Fund Financial Statements

The fund financial statements are designed to demonstrate compliance with finance-related legal requirements overseeing the use of fund accounting.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. All of Western Lane Ambulance District's funds are governmental funds.

□ **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, LifeMed, and Capital Equipment Reserve Funds, all of which are considered to be major governmental funds.

Western Lane Ambulance District adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided to demonstrate compliance with their respective budgets. The basic governmental fund financial statements can be found on pages 12 through 15 of this report.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 16 through 28 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information (RSI). RSI includes the budgetary comparison information. This required supplementary information can be found on pages 29 through 30 of this report.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A)

The individual fund schedule for the Capital Projects Fund can be found immediately following the required supplementary information on page 31 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the District’s financial position. As of June 30, 2024, the District’s assets exceeded liabilities by \$3,116,740.

A large portion of the District’s net position reflects its investment in capital assets (e.g., land, construction in progress, buildings, and equipment). The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

District’s Net Position

The District’s net position decreased by \$2,045,077 during the current fiscal year. Condensed statement of net position information is shown below.

Condensed Statement of Net Position

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Assets		
Current assets and other assets	\$ 1,961,992	\$ 3,679,883
Net capital assets	<u>1,154,748</u>	<u>1,762,990</u>
Total assets	<u>3,116,740</u>	<u>5,442,873</u>
Liabilities		
Current liabilities	<u>-</u>	<u>281,056</u>
Net position		
Net investment in capital assets	1,154,748	1,762,990
Restricted	531,946	426,696
Unrestricted	<u>1,430,046</u>	<u>2,972,131</u>
Total net position	<u>\$ 3,116,740</u>	<u>\$ 5,161,817</u>

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

District's Changes in Net Position

The condensed statement of activities information shown below explains changes in net position.

Changes in Net Position

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Program revenues		
Charges for services	\$ 2,539,314	\$ 2,428,036
Operating grants and contributions	<u>50,000</u>	<u>53,000</u>
Total program revenues	<u>2,589,314</u>	<u>2,481,036</u>
General revenues		
Property taxes - general	1,845,419	1,799,021
Investment earnings	67,705	56,854
Miscellaneous	6,149	22,904
Gain on transfer of liability	<u>-</u>	<u>167,804</u>
Total general revenues	<u>1,919,273</u>	<u>2,046,583</u>
Total revenues	<u>4,508,587</u>	<u>4,527,619</u>
Program expenses		
Public safety	<u>6,553,664</u>	<u>4,893,926</u>
Change in net position	(2,045,077)	(366,307)
Net position - beginning of year, as restated	<u>5,161,817</u>	<u>5,528,124</u>
Net position - end of year	<u>\$ 3,116,740</u>	<u>\$ 5,161,817</u>

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measurement of the District's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the District's governmental funds reported fund balance of \$1,558,715, a decrease of \$1,863,531 from the prior year. The General Fund is the operating fund of the District. At the end of the current fiscal year, the total fund balance of the General Fund was \$834,384. Of this amount, \$762,389 constitutes unassigned fund balance, which is available for spending at the District's discretion.

BUDGETARY HIGHLIGHTS

Budget amounts shown in the financial statements reflect the original budget amounts, one supplemental budget, and one approved appropriation change.

CAPITAL ASSETS

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2024 amounted to \$1,154,748 net of accumulated depreciation. This investment in capital assets includes land, building, equipment and vehicles, and land improvements. The total depreciation expense related to the District's investment in capital assets for its governmental activities during the current fiscal year was \$247,569. Additional information on the District's capital assets can be found on pages 25 through 26 of this report.

KEY ECONOMIC FACTORS AND BUDGET INFORMATION FOR THE FUTURE

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that could affect its future financial health:

- Decrease in the District's assessed valuation leading to a decrease in property tax revenues.
- Increase in employee direct and indirect costs due to bargaining of a new contract with IAFF Local 851.
- Decrease in ambulance transport revenue.

All of these factors were considered in preparing the District's budget for fiscal year 2024-2025.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address: Western Lane Ambulance District, 2625 Highway 101, Florence, Oregon 97439.

BASIC FINANCIAL STATEMENTS

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

STATEMENT OF NET POSITION

June 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 367,261
Cash with agent	3,391
Accounts receivable	8,005
Grants receivable	50,000
Ambulance receivable, net	572,279
Property taxes receivable	66,336
Prepaid expenses	<u>12,774</u>
Total current assets	<u>1,080,046</u>
Restricted cash	531,946
Land held for sale	350,000
Capital assets being depreciated, net	<u>1,154,748</u>
Total assets	<u>3,116,740</u>
LIABILITIES	<u>-</u>
NET POSITION	
Net investment in capital assets	1,154,748
Restricted for uninsured claims	531,946
Unrestricted	<u>1,430,046</u>
Total net position	<u>\$ 3,116,740</u>

The accompanying notes are an integral part of these financial statements.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Capital</u>	<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Grants and</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Changes in</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Net Position</u>
					<u>Governmental</u>
					<u>Activities</u>
Governmental activities					
EMS Operations	\$ 6,259,322	\$ 2,539,314	\$ 50,000	\$ -	(3,670,008)
Administration	29,149	-	-	-	(29,149)
LifeMed	16,251	-	-	-	(16,251)
Unallocated depreciation	<u>248,942</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(248,942)</u>
 Total governmental activities	 <u>\$ 6,553,664</u>	 <u>\$ 2,539,314</u>	 <u>\$ 50,000</u>	 <u>\$ -</u>	 <u>(3,964,350)</u>
General revenues					
Property taxes levied for general purposes					1,845,419
Investment earnings					67,705
Miscellaneous					<u>6,149</u>
 Total general revenues					 <u>1,919,273</u>
 Change in net position					 (2,045,077)
Net position - beginning, as restated					<u>5,161,817</u>
Net position - ending					<u>\$ 3,116,740</u>

The accompanying notes are an integral part of these financial statements.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2024

	General Fund	LifeMed Fund	Capital Equipment Reserve Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 174,876	\$ 531,946	\$ 192,385	\$ 899,207
Cash with agent	3,391	-	-	3,391
Accounts receivable	58,005	-	-	58,005
Ambulance receivable, net	572,279	-	-	572,279
Property taxes receivable	66,336	-	-	66,336
Prepaid expenses	12,774	-	-	12,774
 Total assets	 \$ 887,661	 \$ 531,946	 \$ 192,385	 \$ 1,611,992
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities	\$ -	\$ -	\$ -	\$ -
 Deferred inflows of resources				
Unavailable revenue - property taxes	53,277	-	-	53,277
 Fund balances				
Nonspendable for prepaid expenses	12,774	-	-	12,774
Restricted for uninsured claims	-	531,946	-	531,946
Committed to capital needs	-	-	192,385	192,385
Assigned to PERS UAL	59,221	-	-	59,221
Unassigned	762,389	-	-	762,389
 Total fund balances	 834,384	 531,946	 192,385	 1,558,715
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 887,661	 \$ 531,946	 \$ 192,385	 \$ 1,611,992

The accompanying notes are an integral part of these financial statements.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

June 30, 2024

Total fund balances	\$ 1,558,715
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Land held for sale	350,000	
Cost	3,115,828	
Accumulated depreciation	<u>(1,961,080)</u>	1,504,748

Property tax revenue is recognized in the net position of governmental activities when the taxes are levied; however, in the governmental fund statements, it is recognized when available to be used for current year operations. Taxes not collected within 60 days of the end of the year are not considered available to pay for current year operations and are therefore not reported as revenue in the governmental funds.

Unavailable revenue - property taxes		<u>53,277</u>
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Net position of governmental activities	<u>\$ 3,116,740</u>
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The accompanying notes are an integral part of these financial statements.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2024

	<u>General Fund</u>	<u>LifeMed Fund</u>	<u>Capital Equipment Reserve Fund</u>	<u>Total Governmental Funds</u>
REVENUES				
Property taxes	\$ 1,845,419	\$ -	\$ -	\$ 1,845,419
Charges for services	2,417,839	121,475	-	2,539,314
Investment earnings	67,679	26	-	67,705
Grants and contributions	50,000	-	-	50,000
Miscellaneous	<u>6,149</u>	<u>-</u>	<u>-</u>	<u>6,149</u>
 Total revenues	 <u>4,387,086</u>	 <u>121,501</u>	 <u>-</u>	 <u>4,508,587</u>
 EXPENDITURES				
Current				
Public safety				
EMS Operations	6,214,005	16,251	-	6,230,256
Capital outlay	<u>141,862</u>	<u>-</u>	<u>-</u>	<u>141,862</u>
 Total expenditures	 <u>6,355,867</u>	 <u>16,251</u>	 <u>-</u>	 <u>6,372,118</u>
 Excess (deficiency) of revenues over (under) expenditures	 (1,968,781)	 105,250	 -	 (1,863,531)
 Fund balances - beginning	 <u>2,803,165</u>	 <u>426,696</u>	 <u>192,385</u>	 <u>3,422,246</u>
 Fund balances - ending	 <u>\$ 834,384</u>	 <u>\$ 531,946</u>	 <u>\$ 192,385</u>	 <u>\$ 1,558,715</u>

The accompanying notes are an integral part of these financial statements.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

Net change in fund balances	\$ (1,863,531)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and are reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	66,023	
Depreciation expense recorded in the current year	<u>(247,569)</u>	<u>(181,546)</u>

Change in net position	<u>\$ (2,045,077)</u>
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The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Western Lane Ambulance District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statements of activities) report information on all of the activities of the District.

B. Reporting Entity

Since 1976, Western Lane Ambulance District has provided emergency medical services to the citizens and visitors of Western Lane County – an area encompassing approximately 564 square miles and an estimated population of 29,848, of cities, towns, forests, beaches, sand dunes and other interesting and sometimes challenging terrain. Western Lane Ambulance provides a critical care advanced life support unit with specially trained critical care paramedics to transfer patients from Peace Harbor Hospital to larger regional medical centers. Western Lane Ambulance District is governed by a five-member board elected by the residents of the District's service area.

C. Basis of Presentation - Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities incorporate data from governmental funds.

D. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the government's funds. The emphasis of fund financial statements is on major funds.

The District reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for all financial resources of the District except for those required to be accounted for in another fund. The primary source of revenue is property taxes and charges for services.

LifeMed Fund – The LifeMed Fund accounts for revenues and expenditures associated with the LifeMed membership campaign and CPR training/certification program. LifeMed revenues are used to cover uninsured ambulance service costs of LifeMed members. Primary revenues are charges for services.

Capital Equipment Reserve Fund – The Capital Equipment Reserve Fund is used to accumulate funds for the future replacement of the District's facilities and equipment. Primary revenues are transfers from other funds.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenue in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

F. Budgetary Information

The District budgets all funds in accordance with the requirements of state law. Annual appropriated budgets are adopted for general, special revenue, capital projects, and enterprise funds. All funds are budgeted on the modified accrual basis of accounting. The District begins its budgeting process by appointing budget committee members. The budget officer prepares a budget, which is reviewed by the budget committee. The budget is then published in proposed form and is presented at public hearings to obtain taxpayer comments and approval from the budget committee. The budget is legally adopted by the board of directors by resolution prior to the beginning of the District's fiscal year.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

The board resolution authorizing appropriations for the fund sets the level by which expenditures cannot legally exceed appropriations. The resolution establishes levels of control at the organizational unit (personnel services and materials and services), debt service, capital outlay, and operating contingencies. The detailed budget document, however, is required to contain more specific detailed information for the aforementioned expenditure categories, and management may revise the detailed line item budgets within appropriation categories.

Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriation resolution. Supplemental budgets less than 10% of a fund's original budget may be adopted by the board of directors at a regular board meeting. A supplemental budget greater than 10% of a fund's original budget requires hearings before the public, publication in newspapers, and approval by the board of directors. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the board of directors. The District does not use encumbrances, and appropriations lapse at year-end.

Budget amounts shown in the financial statements reflect the original budget amounts, one supplemental budget, and one approved appropriation change.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the District to invest in legally issued general obligations of the United States, the agencies and instrumentalities of the United States and the states of Oregon, Washington, Idaho, or California, certain interest-bearing bonds, time deposit open accounts, certificates of deposit, and savings accounts in banks, mutual savings banks, and savings and loan associations that maintain a head office or a branch in this state in the capacity of a bank, mutual savings bank, or savings and loan association, and share accounts and savings accounts in credit unions in the name of, or for the benefit of, a member of the credit union pursuant to a plan of deferred compensation.

3. Accounts and Ambulance Receivables

Accounts receivables are recorded as revenue when earned. No allowance for uncollectible accounts has been established, as management deems all accounts receivables collectible. Ambulance receivables are recorded as revenue when earned and are shown net of an allowance for uncollectible accounts. The allowance for uncollectible accounts is calculated by management based on collection experience and industry guidance.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

4. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost where no historical records exist. Donated capital assets are recorded at estimated fair market value at the date of donation.

The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Major capital outlays for capital assets and improvements are capitalized as projects are constructed. Land, construction in progress, and antiques are not depreciated. Property, plant, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Equipment	3-10
Buildings	7-40

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

7. Fund Balance Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned, fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

8. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The board of directors is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The board may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The District reports fund equity in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance - amounts that are in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

WESTERN LANE AMBULANCE DISTRICT
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June 30, 2024

- Committed fund balance – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. board of directors). To be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest-level action to remove or change the constraint.
- Assigned fund balance – amounts that the District intends to use for a specific purpose. Intent can be expressed by the board of directors or by an official or body to which the board of directors delegates authority.
- Unassigned fund balance – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The District has not formally adopted a minimum fund balance policy.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes and other intentionally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic remittances of collection to entities levying taxes.

Property taxes are levied and become a lien as of July 1 on property values assessed as of June 30. Property taxes are payable in three installments, which are due on November 15, February 15, and May 15. Uncollected property taxes are shown as assets in the governmental funds. Property taxes collected within approximately 60 days of fiscal year-end are recognized as revenue, while the remaining are recorded as deferred inflows of resources because they are not deemed available to finance operations of the current period.

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

WESTERN LANE AMBULANCE DISTRICT
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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

II. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Cash Deposits with Financial Institutions

The District maintains a cash and cash equivalents pool that is available for use by the District. Investments, including amounts held in pooled cash and investments, are stated at fair value. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*, investments with a remaining maturity of more than one year at the time of purchase are stated at fair value.

The District participates in an external investment pool (State of Oregon Local Government Investment Pool). The Pool is not registered with the U.S. Securities and Exchange Commission as an investment company. The State's investment policies are governed by the Oregon Revised Statutes (ORS) and the Oregon Investment Council (OIC). The State Treasurer is the investment officer for the OIC and is responsible for all funds in the State Treasury. These funds are invested exercising reasonable care, skill, and caution. Investments in the Pool are further governed by portfolio guidelines issued by the Oregon Short-Term Fund Board, which established diversification percentages and specifies the types and maturities of investments.

The portion of the external investment pool which belongs to local government investment participants is reported in an Investment Trust Fund in the State's Annual Comprehensive Financial Report (ACFR). A copy of the State's ACFR may be obtained at the Oregon State Treasury, 350 Winter St. N.E., Salem, Oregon 97310-0840.

Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or price paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based on the activity level in the market for the security type, and the inputs used to determine their fair value, as follows:

- *Level 1* - Unadjusted quoted prices for identical investments in active markets.
- *Level 2* - Observable inputs other than quoted market prices; and,
- *Level 3* - Unobservable inputs.

There were no transfers of assets or liabilities among the three levels of the fair value hierarchy for the year ended June 30, 2024.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

Fair values of assets measured on a recurring basis at June 30, 2024 are as follows:

	Level 2
Investments	
Oregon Local Government Investment Pool	\$ 152,579

Credit Risk

Oregon statutes authorize the District to invest in obligations of the U.S. Treasury and U.S. agencies, bankers’ acceptances, repurchase agreements, commercial paper rated A-1 by Standard & Poor’s Corporation or P-1 by Moody’s Commercial Paper Record, and the Local Government Investment Pool. The District has not adopted a formal policy regarding credit risk; however, investments comply with state statutes.

Investments

As of June 30, 2024, the District had the following investments:

	Credit Quality Rating	Maturities	Fair Value
Oregon Local Government Investment Pool	Unrated	-	\$ 152,579

Interest Rate Risk

The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increases in interest rates.

Concentration of Credit Risk

The District does not have a formal policy that places a limit on the amount that may be invested in any one insurer. 100 percent of the District’s investments are in the Oregon Local Government Investment Pool.

Custodial Credit Risk – Investments

This is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments that are in the possession of an outside party. The District does not have a policy that limits the amount of investments that can be held by counterparties.

Custodial Credit Risk – Deposits

This is the risk that, in the event of a bank failure, the District’s deposits may not be returned.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

All District deposits not covered by Federal Depository Insurance Corporation (FDIC) insurance are covered by the Public Funds Collateralization Program (PFCP) of the State of Oregon, organized in accordance with ORS 295.

The PFCP is a shared liability structure for participating bank depositories. Barring any exceptions, a bank depository is required to pledge collateral valued at a minimum of 10% of their quarter-end public fund deposits if they are considered well capitalized, 25% of their quarter-end public fund deposits if they are considered adequately capitalized, or 110% of their quarter-end public fund deposits if they are considered undercapitalized or assigned to pledge 110% by the Office of the State Treasurer. In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public funds bank depositories is available to repay deposits of public funds of government entities.

The District holds accounts at Oregon Pacific Bank, for which deposits are insured by the FDIC up to \$250,000. At June 30, 2024, the District had deposits of \$250,000 insured by the FDIC and \$557,199 collateralized by the PFCP.

Deposits

The District's deposits and investments at June 30, 2024 are as follows:

Petty cash	\$ 400
Checking accounts	746,228
Total investments	<u>152,579</u>
 Total deposits	 <u><u>\$ 899,207</u></u>

Cash and investments by restriction type:

Governmental activities - unrestricted	
General Fund	\$ 174,876
Capital Equipment Reserve Fund	<u>192,385</u>
 Sub-total unrestricted	 <u>367,261</u>
 Governmental activities - restricted	
LifeMed Fund	<u>531,946</u>
 Total cash and investments	 <u><u>\$ 899,207</u></u>

Restricted cash is for uninsured claims.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

B. Ambulance Receivables

Ambulance receivables as of June 30, 2024, including the applicable allowances for uncollectible accounts, are as follows:

	Gross Receivables	Allowance for Uncollectibles	Net Receivables
Ambulance receivables	\$ 1,251,369	\$ (679,090)	\$ 572,279

Amounts 120 days past due at June 30, 2024 totaled \$147,315

C. Charges for Services - Ambulance

The District's ambulance billings in the General Fund are net of discounts for capitation and insurance adjustments. Charges for services at June 30, 2024 consisted of the following:

Ambulance fees	\$ 5,717,751
Ambulance discounts	<u>(3,178,437)</u>
Charges for services	<u>\$ 2,539,314</u>

Accounts written off during the year ended June 30, 2024 totaled \$194,249.

D. Capital Assets

Capital assets are reported on the statement of net position as follows:

	Capital Assets	Accumulated Depreciation	Net Capital Assets
Governmental activities			
Buildings	\$ 581,491	\$ (404,122)	\$ 177,369
Equipment	<u>2,534,337</u>	<u>(1,556,958)</u>	<u>977,379</u>
 Total capital assets	 <u>\$ 3,115,828</u>	 <u>\$ (1,961,080)</u>	 <u>\$ 1,154,748</u>

Depreciation expense was reported on the statement of activities as follows:

Governmental activities	
Unallocated depreciation	<u>\$ 247,569</u>

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets being depreciated				
Buildings	\$ 581,491	\$ -	\$ -	\$ 581,491
Equipment	<u>2,468,314</u>	<u>66,023</u>	<u>-</u>	<u>2,534,337</u>
Total capital assets being depreciated	<u>3,049,805</u>	<u>66,023</u>	<u>-</u>	<u>3,115,828</u>
Less accumulated depreciation for				
Buildings	(386,546)	(17,576)	-	(404,122)
Equipment	<u>(1,326,965)</u>	<u>(229,993)</u>	<u>-</u>	<u>(1,556,958)</u>
Total accumulated depreciation	<u>(1,713,511)</u>	<u>(247,569)</u>	<u>-</u>	<u>(1,961,080)</u>
Total capital assets being depreciated, net	<u>1,336,294</u>	<u>(181,546)</u>	<u>-</u>	<u>1,154,748</u>
Governmental activities capital assets, net	<u>\$ 1,336,294</u>	<u>\$ (181,546)</u>	<u>\$ -</u>	<u>\$ 1,154,748</u>

III. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. There was no significant reduction in insurance coverage from the previous year. There were no insurance settlements exceeding insurance coverage in any of the past three years.

B. New Pronouncements

For the fiscal year ended June 30, 2024, the District implemented the following new accounting standards:

GASB Statement No. 100, Accounting Changes and Error Corrections. This statement was issued in June 2022 to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

The District will implement applicable new GASB pronouncements no later than the required fiscal year. Management has not determined the effect on the financial statements for implementing any of the following pronouncements:

GASB Statement No. 102, Certain Risk Disclosures. This statement will improve reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. This statement is effective for fiscal years beginning after June 15, 2024.

C. Restatement

The District's previously issued financial statements have been restated as follows:

Government-Wide Statements	Governmental Activities
Net position - beginning, as originally reported	\$ 2,812,914
To removed prior year GASB 68 and GASB 75 balances related to transfer to Western Lane Fire & EMS Authority	
Net pension liability	2,362,381
OPEB medical benefit liability	124,106
OPEB RHIA asset	(46,057)
Deferred outflows of resources	(1,124,171)
Deferred inflows of resources	1,032,644
Net position - beginning, as restated	\$ 5,161,817

D. Commitments and Contingencies

1. Intergovernmental Agreement - Western Lane Fire & EMS Authority

On August 22, 2019, Siuslaw Valley Fire & Rescue District and Western Lane Ambulance District entered into an IGA under ORS 190.003-190.030 to create by intergovernmental agreement a new entity "Western Lane Fire and EMS Authority."

The effective date is October 1, 2019. The public purpose is to create one governmental entity which will effectively service both Districts' service areas. In doing so, the Authority will provide increased efficiency in the provision of fire and emergency services to both communities and "avoid the duplication of overhead expenses, better utilize equipment and resources, and more effectively assign and train personnel."

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

Western Lane Ambulance District paid the Authority \$6,181,973, during the year ending June 30, 2024.

E. Subsequent Events

Management has evaluated subsequent events through November 21, 2024, which was the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2024

	Original Budget	Final Budget	Variance with Final Budget Over (Under)	Actual		GAAP Basis
				Budget Basis	Adjustments	
REVENUES						
Property taxes	\$ 1,809,591	\$ 1,809,591	\$ 35,828	\$ 1,845,419	\$ -	\$ 1,845,419
Charges for services	2,160,792	2,160,792	257,047	2,417,839	-	2,417,839
Investment earnings	30,000	30,000	37,679	67,679	-	67,679
Grants and contributions	-	-	50,000	50,000	-	50,000
Miscellaneous	-	-	6,149	6,149	-	6,149
Total revenues	4,000,383	4,000,383	386,703	4,387,086	-	4,387,086
EXPENDITURES						
Current						
EMS Operations	183,000	215,219	(41,325)	173,894	6,040,111	6,214,005
Capital outlay	-	-	-	-	141,862	141,862
Contingency	100,000	97,781	(97,781)	-	-	-
Total expenditures	283,000	313,000	(139,106)	173,894	6,181,973	6,355,867
Excess (deficiency) of revenues over (under) expenditures	3,717,383	3,687,383	525,809	4,213,192	(6,181,973)	(1,968,781)
OTHER FINANCING SOURCES (USES)						
Transfers in	110,000	110,000	(110,000)	-	-	-
Special payments	(6,521,973)	(6,491,973)	(310,000)	(6,181,973)	(6,181,973)	-
Total other financing sources (uses)	(6,411,973)	(6,381,973)	(420,000)	(6,181,973)	(6,181,973)	-
Net change in fund balance	(2,694,590)	(2,694,590)	105,809	(1,968,781)	(12,363,946)	(1,968,781)
Fund balance - beginning	2,903,811	2,903,811	(100,646)	2,803,165	-	2,803,165
Fund balance - ending	<u>\$ 209,221</u>	<u>\$ 209,221</u>	<u>\$ 5,163</u>	<u>\$ 834,384</u>	<u>\$ (12,363,946)</u>	<u>\$ 834,384</u>

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

LIFEMED FUND

For the Year Ended June 30, 2024

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual GAAP Basis
REVENUES			
Charges for services	\$ 134,000	\$ (12,525)	\$ 121,475
Interest	<u> -</u>	<u> 26</u>	<u> 26</u>
Total revenues	<u>134,000</u>	<u>(12,499)</u>	<u>121,501</u>
EXPENDITURES			
Current			
Materials and services	<u>30,000</u>	<u>(13,749)</u>	<u>16,251</u>
Excess (deficiency) of revenues over (under) expenditures	104,000	1,250	105,250
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(110,000)</u>	<u>(110,000)</u>	<u> -</u>
Net change in fund balance	(6,000)	(108,750)	105,250
Fund balance - beginning	<u>130,000</u>	<u>296,696</u>	<u>426,696</u>
Fund balance - ending	<u><u>\$ 124,000</u></u>	<u><u>\$ 187,946</u></u>	<u><u>\$ 531,946</u></u>

OTHER SUPPLEMENTARY INFORMATION

WESTERN LANE AMBULANCE DISTRICT
Lane County, Oregon

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL

CAPITAL EQUIPMENT RESERVE FUND

For the Year Ended June 30, 2024

	Original and Final Budget	Variance with Final Budget Over (Under)	Actual GAAP Basis
REVENUES			
Interest	\$ 800	\$ (800)	\$ -
EXPENDITURES	-	-	-
Excess (deficiency) of revenues over (under) expenditures	800	(800)	-
OTHER FINANCING SOURCES (USES)			
Transfers in	310,000	310,000	-
Net change in fund balance	310,800	309,200	-
Fund balance - beginning	192,200	185	192,385
Fund balance - ending	\$ 503,000	\$ 309,385	\$ 192,385

**AUDIT COMMENTS AND DISCLOSURES REQUIRED BY
STATE REGULATIONS**



**INDEPENDENT AUDITOR'S REPORT
REQUIRED BY OREGON STATE REGULATIONS**

Board of Directors
Western Lane Ambulance District
Florence, Oregon 97439

We have audited the basic financial statements of Western Lane Ambulance District as of and for the year ended June 30, 2024, and have issued our report thereon November 21, 2024. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether Western Lane Ambulance District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, which included, but were not limited to, the following:

Deposit of public funds with financial institutions (ORS Chapter 295)

Indebtedness limitations, restrictions and repayments

Budgets legally required (ORS Chapter 294)

Insurance and fidelity bonds in force or required by law

Programs funded from outside sources

Authorized investment of surplus funds (ORS Chapter 294)

Public contracts and purchasing (ORS Chapters 279A, 279B, 279C)

In connection with our testing, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, contracts, and grants, including the provisions of Oregon Revised Statutes, as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

OAR 162-010-0230 Internal Control

In planning and performing our audit, we considered Western Lane Ambulance District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Western Lane Ambulance District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Western Lane Ambulance District's internal control over financial reporting. However, we noted certain matters that we have reported to the management of the District in a separate letter dated November 21, 2024.

This report is intended solely for the information and use of the board of directors and management of Western Lane Ambulance District and the Oregon Secretary of State, and is not intended to be, and should not be used by anyone other than these parties.



Accuity, LLC
November 21, 2024