

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Siuslaw Valley Fire & Rescue will be held on May 23, 2024 at 6:00pm at Western Lane Fire and EMS Authority, 2625 Highway 101, Florence, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Siuslaw Valley Fire & Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2625 Highway 101, Florence, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.wlfea.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is accrual the same as the preceding year. If different, the major changes and their effect on the budget are:

Contact: Trish Lutgen

Telephone: 541-997-3212

Email: trish@wlfea.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	2,819,546	2,597,474	1,364,704
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	107,415	111,689	61,689
Federal, State & all Other Grants, Gifts, Allocations & Donations	50		
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	600,000		232,000
All Other Resources Except Current Year Property Taxes	146,610	59,000	82,000
Current Year Property Taxes Estimated to be Received	3,001,880	3,050,923	3,189,502
Total Resources	6,675,501	5,819,086	4,929,895

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	18,331		
Materials and Services	3,117,856	0	60,450
Capital Outlay	278,922	670,000	465,000
Debt Service			
Interfund Transfers	605,000	3,789,713	3,247,388
Contingencies		100,000	100,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	2,655,392	1,259,373	1,057,057
Total Requirements	6,675,501	5,819,086	4,929,895

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Name Fire Suppression	6,675,501	5,819,086	4,929,895
FTE	0	0	0
Name			
FTE			
Name			
FTE			
Name			
FTE			
Name			
FTE			
Name			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	6,675,501	5,819,086	4,929,895
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Staff are under Western Lane Fire and EMS Authority (WLFEA). The majority of dollars are transferred from Siuslaw Valley Fire and Rescue to WLFEA to cover personnel and materials and services costs.

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PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit 1.5417 per \$1,000)	1.5417 per \$1,000	1.5417 per \$1,000	1.5417 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.